

# Granite State Electric Company

## Comparison of Change in Futures Prices to Change in Procurement Costs

ORIGINAL	
N.H.P.D.C. Case No.	DE 13-018
Exhibit No.	#6
Witness	John D. Warshaw
COSTS REMOVE FROM FILE	

2012						2013						Percent Change (2012 to 2013)
		Aug	Sep	Oct	Average	Hourly Weighted Average	Aug	Sep	Oct	Average	Hourly Weighted Average	
Electric Futures Price June 13, 2012 (\$/MWh)	On-Peak	37.25	32.93	33.63	34.60	29.05						
	Off-Peak	25.13	23.98	26.00	25.04							
Electric Futures Price June 18, 2013 (\$/MWh)	On-Peak						51.73	44.64	43.28	46.55	39.75	36.8%
	Off-Peak						37.93	33.45	33.12	34.83		
NYMEX Natural Gas Price June 13, 2012 (\$/mmBtu)		2.287	2.333	2.435	2.352							
NYMEX Natural Gas Price June 18, 2013 (\$/mmBtu)							3.897	3.896	3.908	3.900		65.9%
Final Large Customer Group Price 6/13/2012 (¢/kWh)		5.828	5.466	5.679	5.658							
Final Large Customer Group Price 6/18/2013 (¢/kWh)							6.678	6.077	5.942	6.232		10.2%

Notes:

- 1) Hourly weighted average = 42% On Peak + 58% Off-Peak prices